

1875

44m Long 1<sup>st</sup> sess H/R 123



COIN IN THE TREASURY.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING,

*In response to resolution of the House of Representatives of January 24, 1876,  
a statement of the amount of coin in the Treasury at the close of business  
on the 31st of December, 1875.*

FEBRUARY 10, 1876.—Referred to the Committee on Ways and Means and ordered to be  
printed.

TREASURY DEPARTMENT,  
Washington, D. C., February 7, 1876.

SIR : In response to a resolution of the House of Representatives of  
January 24, 1876, I have the honor to state that there was in the Treas-  
ury, belonging to the United States, as appeared by the books and  
Treasurer's returns, at the close of business December 31, 1875, a coin  
balance of \$79,824,448.01, consisting of the following items :

Gold coin and bullion .....	\$53,994,734 99
Silver coin and bullion.....	12,093,679 69
Coin interest coupons.....	9,369,130 38
Gold certificates of deposit.....	3,488,220 00
Coin items in transit between offices, &c.....	878,682 95

Making a total of ..... 79,824,448 01

The amount of five-per-cent. bonds bearing gold interest which was  
sold from February 1, 1875, to October 2, 1875, for the purpose of pro-  
viding means for the payment of silver and the retirement of legal-  
tender notes, as provided by the specie-resumption act of January 14,  
1875, aggregates—

Principal.....	\$15,215,500 00
Interest paid and due.....	574,017 82
Interest accrued from February 1 to February 5.....	8,337 26

I transmit herewith a statement showing the amount of silver pur-  
chased under the provisions of the act entitled "An act to provide for  
the resumption of specie payments ;" the date of the several purchases,  
and the price paid for each.

The silver purchased by this Department has been paid for with the  
proceeds of five-per-cent. bonds sold, and the balance of the proceeds

## COIN IN THE TREASURY.

*Doré bullion.*

Date.	Amount.		
	Stand'rd weight of silver con- tained.	Price per stand- ard ounce in gold coin.	Value of silver contained.
	<i>Ounces. dec.</i>	<i>Dolls. cts. m.</i>	
Mar. 15, 1875 .....	535,142 11	1 13 8	\$609,259 29
Mar. 17, 1875 .....	100,027 62	1 12 8	112,906 10
April 2, 1875 .....	110,042 29	1 12 8	124,210 41
June 1, 1875 .....	750,237 61	1 09 3	820,384 83
June 8, 1875 .....	748,914 67	1 07 1	802,087 57
July 2, 1875 .....	256,578 32	1 08 9	279,413 79
July 14, 1875 .....	108,855 93	1 07 1	116,584 70
Aug. 23, 1875 .....	73,544 54	1 08 4	79,759 08
Aug. 26 to 30, 1875 .....	868,495 39	1 09 1	947,745 58
Aug. 28, 1875 .....	273,587 56	1 08 9	297,936 87
Aug. 31, 1875 .....	154,166 45	1 08 9	167,887 26
Sept. 2, 1875 .....	36,067 83	1 08	38,953 26
Oct. 4, 1875 .....	163,555 93	1 08 4	177,376 41
Nov. 4, 1875 .....	188,496 71	1 09 8	206,969 40
Total .....	4,367,712 96	.....	4,781,474 55

*Recapitulation.*

Description of bullion.	Amount purchased.	
	Standard weight.	Value.
	<i>Ounces. dec.</i>	
Fine silver .....	4,105,310 35	\$4,608,971 55
Doré silver .....	4,367,712 96	4,781,474 55
Total purchases to December 31, 1875 .....	8,473,023 31	9,390,446 10

H. R. LINDERMAN,  
*Director of the Mint.*

OFFICE DIRECTOR OF THE MINT, *February 1, 1876.*

NOTE.—Purchases to the amount of about \$500,000, silver, authorized during the months of November and December, at the mint in San Francisco, are not included in the above statement, as the detailed account has not been received at this office. This amount, if added, would make the total purchases to December 31, 1875, \$9,890,446.10.



